



# Pecos Independent School District

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## School Board

**Lawrence Vigil**, President  
**Eileen Griego-Vigil**, Vice-President  
**Michael Flores Sr.**, Secretary  
**Eddie Roy Duran**, Member  
**Patrick Sandoval**, Member

## Administration

**Fred Trujillo**,  
Superintendent  
**Brenda Gallegos**,  
Director of Finance  
**Emily Ortiz**,  
Federal Programs Director



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**BOARD AMENDED AGENDA  
PECOS BOARD OF EDUCATION  
SPECIAL MEETING  
MAY 23, 2013  
PECOS SCHOOLS BOARD ROOM  
PECOS, NM  
5:00 PM**

### PLEDGE OF ALLEGIANCE

1. **CALL TO ORDER**
2. **APPROVAL OF AGENDA**
3. **PUBLIC COMMENTS**
4. **ACTION ITEMS**
  - A. Approval of a supplemental resolution approving final maturity schedule and ratifying the April 16, 2013 authorization of issuance and sale of bonds.
  - B. Approval of Bond Purchase Agreement
5. **ADVANCE PLANNING**
  - C. 9-11<sup>th</sup> Grade Academic Awards Banquet-May 28, 2013; 6:00 pm Secondary Cafeteria
  - D. NMSBA School Law Conference-May 31-June 1, 2013, Albuquerque, NM, Hotel Albuquerque, Albuquerque, NM
  - E. NMSBA Leader's Retreat-July 12-13, 2013, The Lodge, Cloudcroft, NM
  - F. NMSBA Annual Convention-December 6-7, 2013, Albuquerque, NM
6. **EXECUTIVE SESSION**-to discuss limited personnel matters and/or pending litigation as per *NM Statutes Article 15 Open Meetings 10-15-1 Subparagraph H (2 & 8)*.

### **ADJOURNMENT**

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MINUTES  
SPECIAL MEETING  
PECOS BOARD OF EDUCATION  
PECOS INDEPENDENT SCHOOL DISTRICT

PECOS SCHOOLS BOARD ROOM  
PECOS, NEW MEXICO  
MAY 23, 2013  
5:00 P.M.

CALL TO ORDER -----	1
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**MINUTES**

**Special Meeting  
Pecos Board of Education  
Pecos Independent School District  
Pecos, New Mexico**

**Pecos Schools Board Room  
Pecos, New Mexico  
May 23, 2013  
5:00 P.M.**

**PLEDGE OF ALLEGIANCE**

**CALL TO ORDER**

The President, Mr. Lawrence Vigil called the meeting to order @ 5:40 p.m.

**MEMBERS PRESENT**

Mr. Lawrence Vigil, Board President  
Ms. Eileen Griego-Vigil, Board Vice-President  
Mr. Michael Flores, Board Secretary  
Mr. Patrick Sandoval, Board Member  
Mr. Fred Trujillo, Superintendent

**MEMBERS ABSENT**

Mr. Eddie Roy Duran

**OTHERS PRESENT**

Mary Medina          Brenda Gallegos          Melissa T. Valencia-Flores

## **APPROVAL OF AGENDA**

Based on the Board President's recommendation, Secretary Flores moved to approve the amended agenda-to reflect the changes in the bond structure, Approval of Bond Purchase Agreement to Action Items, item #4-B. Motion carried unanimously.

## **PUBLIC COMMENTS**

None

## **ACTION ITEMS**

### APPROVAL OF A SUPPLEMENTAL RESOLUTION APPROVING FINAL MATURITY SCHEDULE AND RATIFYING THE APRIL 16, 2013 AUTHORIZATION OF ISSUANCE AND SALE OF BONDS

Based on the Superintendent's recommendation, Secretary Flores moved to approve the Supplemental Resolution Approving Final Maturity Schedule and Ratifying the April 16, 2013 Authorization of Issuance and Sale of Bonds as presented. Motion carried unanimously.

Mr. Leo Valdez, Hutchinson, Shockey, Erley & Co., Senior Vice President stated he was in attendance during the Bond Purchase Contract of 40+ Million by the New Mexico Finance Authority. He noted the Bonds were sold in a bigger pool; of the 43 Million 5.4 Million is what will be purchased from the district. He reported the net effective interest rate at 2.86%. Mr. Valdez recalled the previous sell of 5.4 Million, the Bond Purchase Contract being sold today is selling 5.4 million in bonds for \$5,922,948.00, acknowledging the difference is the premium sell discussed at the last meeting. He reported the district will receive approximately \$400,000.00 more in project funds. He spoke on a difference in payments from \$427,000.00 to \$409,000.00 a year; a minor tax increase than previously presented.

APPROVAL OF BOND PURCHASE AGREEMENT

Based on the Superintendent's recommendation, Vice President Griego-Vigil moved to approve the Bond Purchase Agreement as presented. Motion carried unanimously.

**ADVANCE PLANNING**

- 9-11<sup>th</sup> Grade Academic Awards Banquet-May 28, 2013; 6:00 pm Secondary Cafeteria
- NMSBA School Law Conference-May 31-June 1, 2013, Albuquerque, NM, Hotel Albuquerque, Albuquerque, NM
- NMSBA Leader's Retreat-July 12-13, 2013, The Lodge, Cloudcroft, NM
- NMSBA Annual Convention-December 6-7, 2013, Albuquerque, NM

**ADJOURNMENT**

At 5:47 p.m., Member Sandoval moved to adjourn the meeting. Motion carried unanimously.

Minutes approved and signed on this 18th day of June 2013.

ATTEST:

  
LAWRENCE VIGIL, PRESIDENT

  
MICHAEL FLORES SR., SECRETARY

(mtvf)